



Southern Nazarene University Endowed Funds

Frequently Asked Questions:

What is an endowed fund?

An endowed fund is a permanent, self-sustaining source of funding. Endowment assets are invested. Each year, a portion of the value of the fund is paid out to support the fund's purpose, and any earnings in excess of this distribution are used to build the fund's market value. In this way, an endowment fund can grow and provide support for its designated purpose in perpetuity. When you establish an endowment fund, you create a permanent legacy of support for SNU.

SUPPORTING THE ENDOWMENT

How much money does it take to start an endowed fund?

The SNU Foundation has a minimum threshold of \$25,000 to establish a named endowment. The endowment agreement allows three years to reach the \$25,000 minimum level.

Whose name is on the endowment?

You can name an endowed fund for yourself, your family, your friend, your favorite former professor, your company, or the specific cause you would like to support – the choice is yours.

What else does it take?

An endowment agreement. This agreement between the donor and the University permanently defines the purpose of the fund.

My lawyer knows about endowments. Can I have him/her prepare my endowment agreement?

SNU uses standard language for endowment agreements to ensure consistency in the management of the funds. As we work with you to establish the endowment, we will discuss your preferences and suggestions with you.

Can I create an endowed fund through my estate plan?

Yes! In fact, many alumni and friends have established endowment funds through estate and retirement planning. SNU's Office of University Relations can help you and your advisors explore what options might be a good fit for you. Please note: the minimum funding levels listed above may increase in the future, and if they do, the giving requirement in effect at the time that your gift is received by SNU would apply.

Do I need to sign an endowment agreement or meet a minimum gift level if I want to give to an existing endowment?

No. You can make a gift of any size to an existing endowment fund without signing an endowment agreement. There may be an existing endowment that reflects your interests to which you can add your support. Also, many donors who have established endowment funds in the past continue making gifts to them over time. The larger a fund is, the more it can do each year.

How is the distribution from an endowment used? Are there any administrative assessments against endowments?

The spending distribution from each endowed fund is used to support the purpose as specified in the endowment agreement between the donor and the University. The University may assess reasonable charges against the market value of and/or distributions from the endowment to help defray certain expenses and indirect costs associated with administering the endowment.

STEWARDSHIP AND RECOGNITION

How do I find out about my endowment after I have made my gift?

Once an endowed fund reaches the minimum funding level and starts generating spendable income, SNU will provide you with an annual update about the value of the fund and the impact of your philanthropy.

Can I meet the students who benefit from my scholarship or fellowship?

Yes. Each year, the University hosts a scholarship dinner celebration to bring together scholarship and fellowship donors, recipients, and honorees.

INVESTMENT MANAGEMENT

Who manages SNU's endowment assets?

The SNU Foundation provides oversight for the endowment. Day to day management of certain funds is outsourced to professional financial institutions.

For further information, or to establish an endowment please contact:

SNU Office of University Relations

Phone: 1-405-491-6311/Email: advancement@snu.edu

Southern Nazarene University
Office of University Relations
6729 NW 39th Expressway
Bethany, OK 73008