

Alternative loan (Private Loan)

What do I do next? How do I apply?

- Go to <https://bit.ly/SNUprivateloans>.
- Select “Private Loan Counseling and Application”
- Click on “Start Borrowing Essentials” under Borrowing Essentials section to complete the loan counseling.
- When you have finished the loan counseling, read through the Loan Product Disclosure, then click “Next.”
- On the Loan products page, you can filter and compare different loans from our selected lenders to help you decide which loan and lender may be the best option.
- Choose the Lender and loan product you want by clicking on “Apply” next to the appropriate loan product name.

SNU has listed 5 different lenders on the Fastchoice page, which include Sallie Mae, Discover, Citizens One, College Ave, and Thrivent Federal Credit Union. You are in no way obligated to use any of the lenders on this list. If you wish to obtain your loan through a different lender, just notify your Financial Assistance Counselor so he or she can process your loan accordingly.

Also, keep in mind that the private loan applications are credit-based, so you may need to use a co-signer on the application.

If you need to view the account balance, please go to my.snu.edu, click on “Self Service,” click on “Student Finance,” then click on the appropriate term for which you are wanting to view the remaining balance. If you have any questions or concerns about the private loan process, contact Josiah Mosley in the financial aid office at 405-491-6310, option 3 or by email at jomosley@snu.edu.