## **Student Quarterly Report**

On January 17, 2021, SNU received \$2,957,714 under Section 134(a)(1) of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), Pub. L. No. 116-260 (December 27, 2020). Under Section 314(d)(5), institutions must use at least the same amount of funding to provide emergency financial aid grants to students as was required under Section 18004(a)(1) of the CARES Act. For SNU, this amount was \$907,588.

As stated in Section 134(c)(3), "in making financial aid grants to students, an institution of higher education shall prioritize grants to students with exceptional need." Following this guidance, SNU targeted the delivery of HEERF funds to students with the highest demonstrated need for financial assistance, based on Expected Family Contribution (EFC) data compiled from the FAFSA for the 2020-2021 academic year.

On April 26, 2021, SNU disbursed the entirety of its CRRSAA student funds (\$907,588) to 1,538 eligible students. A portion of the CRRSAA institutional funds (\$66,267.44) was used to round out the student grants and to fix an error in calculating individual student awards, bringing the total disbursement to \$973,855.44:

- 537 were awarded a Pell Grant for Spring 2021 received \$917.20
- 394 had an EFC of less than \$10,000 received \$687.90
- 265 had an EFC between \$10,000 and \$25,800 received: \$458.64
- 387 had an EFC greater than \$25,800 or did not file a FAFSA and they received: \$229.32

These grants are intended to be used for the cost of attendance or for emergency expenses incurred due to the pandemic, such as tuition, food, housing, or health care, including mental health care.

Students who received direct HEERF emergency grants in 2021 were notified via email on April 22, 2021:

## Hello.

Under the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), Southern Nazarene University was awarded funds to help students dealing with financial hardships caused by the COVID-19 pandemic. These funds were made available through CRRSAA Emergency Relief Grants. SNU is bound by the law to adhere to U.S. Department of Education rules and regulations regarding distribution of the CRRSAA funds.

I am pleased to let you know that you have been awarded a \$XXX.XX CRRSAA Emergency Grant. You have elected to receive the funds via a paper check.

SNU utilized Expected Family Contribution (EFC) data collected from the Free Application for Federal Student Aid (FAFSA) as of March 12, 2021 to distribute awards based on financial need to students who were eligible and who completed the required CRRSAA certification. In order to provide transparency and clarity around the awarding process, the following protocol was

used. SNU received and has awarded \$907,588 in emergency relief grants to a total of 1,538 eligible students certifying need. Students were then placed into one group for awarding purposes:

GROUP #1: Those awarded a Pell Grant for Spring 2021 received \$917.20

GROUP #2: Those with an EFC of less than \$10,000 received \$687.90

GROUP #3: Those with an EFC between \$10,000 and \$25,800 received: \$458.64

GROUP #4: Remaining students received: \$229.32

For those students who selected to have their funds applied to their student accounts, those credits will appear no later than Friday April 30. Students electing to receive the funds via direct deposit (using information the student provided to SNU) should begin to see deposits in their bank accounts by no later than Wednesday April 28. Finally, SNU will send via the US postal service, to the permanent address the student provided to SNU, on Monday May 3rd paper checks for those students who selected that option.

SNU is pleased that we have been able to secure these funds to support our students and families during these challenging days. Please let us know if your financial circumstances have changed because of the Covid-19 pandemic or if you have any questions or concerns about the CRRSAA award by contacting the Financial Services team via telephone 405-491-6308

If you have a disability that causes you any difficulty accessing this letter, please contact us for assistance via email at <a href="mailto:mjaggers@snu.edu">mjaggers@snu.edu</a>.

Scott W. Strawn, Ed.D. Vice President for Business and Finance, CFO